



Meeting of Retirement Board

Tuesday, May 26, 2026
at the Commissioners' Office

Board Members Present: Commissioner Steven Wible, Commissioner Hervey Hann, Chief Clerk Stacey Shives and Interim County Treasurer Amy Bishop

Others Present: Jon Cramer and Dave Lytle- Conrad Siegel, Fiscal Administrator Sue Reed and HR Administrator Mary Huston

Motion by Commissioner Bunch to call the Retirement Board to order at 10:00 a.m. All in favor.

The Board met with Dave Lytle and Jonathan Cramer of Conrad Siegel for an Annual Review of the County Retirement Plan as of April 30, 2026. Mr. Lytle went over the Annual Review which included; services being provided, plan roles, current investments, performance, expenses, investment characteristics relative to their guidelines, investment policy statement, plan for effective plan administration and investment philosophy being employed. The "Breakdown of Current Investments" portfolio reflects a total of \$2,357,614.00. Lytle concluded with stating that "it's been a good year so far" and that "interest rates are staying elevated".

Mr. Cramer presented an Actuarial Review with highlights/comparisons from years 2024 through 2026 showing a Funded Ratio (MVA/AAL) for 2026 of 100%. The Actuarially Determined Annual Contribution due from the County to the retirement system for 2026 is \$367,539.00. Cramer noted that the Average Funded Ratio for the retirement system over the last 11 valuations is 88.9%. It was also noted that a COLA was not granted to retirees in 2025.

A "Plan Sponsor Authorized Signature List" was completed to update the authorized signers on the Charles Schwab Account for the Fulton County Employees' Retirement System Plan. Bonnie Mellott Kefer, previous County Treasurer was removed and Interim County Treasurer Amy Bishop was added.

Approval:

Randy H. Bunch
Commissioners Chair

Steven L. Wible
Commissioner Vice-Chair

Hervey P. Hann
Commissioner

Amy J. Bishop
Interim County Treasurer

Stacey M. Shives
Chief Clerk